JANUARY 2022

IN THE LOOP

OFFICIAL NORTH CAROLINA RATE BUREAU AGENT NEWSLETTER



HAPPY NEW YEAR!

The Rate Bureau would like to say Happy New Year! We accomplished so much in 2021 and we look forward to continuing that success in 2022. We hope the same is true for you and your agency, and are here to assist in any way we can.

Please take a few minutes to review, as some of the content may impact your business and how you respond to the needs of your clients.

As always, reach out to the NCRB if you have further questions or concerns at (919)582-1056.

- Assigned Risk Eligibility
 Tool
- 2022 Assigned Risk Carriers
- 2022 Workers
 Compensation Changes
- Thank-You!
- Get to Know Us

ASSIGNED RISK ELIGIBILTY TOOL

The Rate Bureau is pleased to announce that the assigned risk eligibility tool is now available in our ManageAR system. This tool will give your agency real-time access to the eligibility status of your insureds. Please see below the step by step instructions. As always please don't hesitate to reach out via phone, email or chat if you have any questions.

STEPS

Log into ManageAR. In order to conduct a search prior to starting an application, utilize the Eligibility Search button on the left side menu. To conduct an eligibility search after an application has been started, it can be accessed from the top menu under Tools.

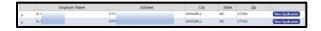




On the search screen the user will have the option to enter the FEIN/SSN or Applicant Name. For best results, it is strongly recommended to use the FEIN/SSN. The user can narrow their search further by the additional search criteria, but it is not necessary.



Once the user selects "search", the results will display at the bottom of the screen.



By selecting the arrow on the grid, the system will display the last 5 policies for that employer and indicates on the right-hand side their eligibility status. If

you need additional information on a compliance issue the carrier that issued the non-compliance is listed with the corresponding telephone number.



NOTE: If the user begins an application with a non-compliant employer, after filling out the first applicant page a warning message will appear to advise the insured is non-compliant. The user can continue with the application but it will not be able to be submitted, the user can only save the application.

2022 ASSIGNED RISK CARRIERS

SERVICING CARRIERS

- AmGuard Insurance Company
- LM Insurance Corporation
- Travelers Property & Casualty Companies of America

DIRECT ASSIGNMENT CARRIERS

- Accident Fund Insurance Company of America
- ACE American Insurance Company
- American Interstate Insurance Company
- American Zurich Insurance Company
- Auto Owners Insurance Company
- Builders Mutual Insurance
- Cincinnati Insurance Company
- Continental Casualty Company
- Hartford Underwriting Insurance Company

EXECUTIVE OFFICER PAYROLL

Executive Officer Payroll maximum and minimum will increase effective 4/1/2022:

- Maximum Payroll effective 4/1/2022 Weekly: \$2,000 / Annually \$104,000
- Minimum Payroll effective 4/1/2022
 Weekly: \$1,500 / Annually \$78,000

PARTNERS, SOLE PROPRIETOR AND MEMBER OF LLC'S PAYROLL

Annual Payroll used to determine premium will increase effective 4/1/2022:

Annually: \$52,100

Other miscellaneous values effective 4/1/2022 can be found in Part 3 of the North Carolina Basic Manual for Workers Compensation and Liability.

EXPERIENCE RATING PREMIUM ELIGIBILITY

Applicable for ratings effective 4/1/2022 and subsequent:

\$12,000 / \$6,000

2022 WORKERS COMPENSATION CHANGES

Please see below changes to the Basic Manual, Classifications and Endorsements that are effective in 2022.

CLASSIFICATION CODE CHANGES

EFFECTIVE 4/1/2022



NCCI Item Filing B-1442 revised the treatment of classifications to more accurately classify Hazard Groups by the level of propensity for large losses. This filing will be applicable to all new and renewal policies effective

on or after the North Carolina's loss cost/rate filing effective April 1, 2022.

ENDORSEMENT CHANGES

EFFECTIVE 8/1/2022



NCCI Item Filing P-1418 revised the definition of Catastrophe (Other Than Certified Acts of Terrorism) to include a single event or peril that exceeds \$50 million in aggregate workers compensation losses, such as

the COVID-19 pandemic. The approved changes will be applicable to all new and renewal policies with an effective date on or after August 1, 2022.

THANK-YOU!

With mixed emotions we announce that our General Manager, Ray Evans, has decided to retire. We are grateful for his excellent leadership over his 21-year tenure. He will be missed by the organizations but also the North Carolina insurance community. We wish him all the best in his retirement!

We are pleased to announce that our very own Joanna Biliouris has been announced as Ray's successor. Joanna has served as the Chief Operating Officer for the Rate Bureau since 2015. Her proven leadership skills and desire to improve efficiency will guarantee her

continued success in her new role. Congratulations Joanna!

We are also pleased to announce that Jarred Chappell has been announced as Joanna's successor. Jarred has served as the Rate Bureau's Director of Workers Compensation since 2018. We are excited to continue his focus on the customer experience, and the desire to make doing business with us easier. Congratulations Jarred!

GET TO KNOW US

We would like to introduce you to our assigned risk and underwriting department. They are comprised of six analysts and a supervisor. This team is responsible for reviewing and approving workers compensation assigned risk applications, assisting in class code questions, and ruling on ownership changes, to name a few of their responsibilities.

With over 120 years of combined experience, they bring a lot of expertise to the workers compensation industry in North Carolina. They are happy to assist you and your agency in any way.



AG-22-1